Network Technology PLC ("NT") announces that it has acquired certain assets of Madge Limited, the Token-Ring PC card and switch manufacturer, from its Receiver. From its base in Maidenhead, Madge Ltd is the leading supplier of Token-Ring LAN products to many of the world's largest enterprises and government organisations (the Token Ring user community encompasses over 15 million nodes, typically amongst the world's top Fortune 500 companies). NT has acquired the rights and copyright to Madge's products (principally its Token-Ring and wireless networking technology), its brand name and website as well as the remaining inventory.

The products will be sold through NT's wholly owned subsidiary Ringdale Limited. The acquisition of Madge will make Ringdale the world's largest Token-Ring provider. It is estimated that the acquisition of Madge could add approximately US$ 1 million to Ringdale's annual revenues over the next 12 months.

NT will integrate the Madge business into its existing Ringdale operations, providing a seamless service to Madge's customers. Although Token-Ring products are becoming a legacy technology, Madge's customers will be able to benefit from Ringdale's Consultancy expertise in advising on the transfer to the latest networking technology.

Klaus Bollmann, Chief Executive of NT, commented: "We are very pleased to have been able to acquire the Madge business and will ensure a continuity of service to its customers. Madge has a high quality customer base, which will complement Ringdale's, and will provide opportunities for Ringdale's FollowMe (TM) printing products and other new technology solutions."

For further information:

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